

IN THE MATTER OF
ACQUISITION AND IMPROVEMENT
DISTRICT NO. 1
OF THE
CITY OF CHULA VISTA.

No. 248
RESOLUTION TRANSFERRING
MONEYS FROM THE GENERAL
FUND TO THE INTEREST
AND SINKING FUND IN
ACQUISITION AND IMPROVE-
MENT DISTRICT NO. 1 OF
THE CITY OF CHULA VISTA.

WHEREAS, on the 18th day of October, 1927, this City Council passed and adopted its Resolution in the above entitled matter, wherein and whereby it resolved that it was its intention, proceeding under the provisions of Section 41 of the "Acquisition and Improvement Act of 1925," after the completion of the said improvements to be made in the said Acquisition and Improvement District, and the issuance of bonds therefor, to transfer from the General Fund of the City of Chula Vista, or from some other fund which may be used for the improvement of streets, to the Interest and Sinking Fund to be provided for the payment of the said bonds, various sums until the aggregate thereof amount to the sum of Four Thousand Dollars (\$4,000.00), together with interest on all deferred payments at the rate of seven per cent (7%) per annum from the date of the said bonds, the said moneys so to be transferred to be applied in the reduction of the assessments which would otherwise be levied and assessed upon the properties contained in Zones "I", "J", "K", "L", and "M", and to be divided pro rata among the said Zones in the ratio of their relative percentages as fixed for each of the said zones in the Resolution of Intention in the above entitled matter passed and adopted on the 18th day of October, 1927, and in reduction of the taxes and assessments which would otherwise be assessed upon the said Zones respectively; and

WHEREAS, the said work has been completed, and on this day and date, this Council passed and adopted its Resolution

DICTATED BY ccc
WRITTEN AND READ BY ccc
CHECKED BY.....

accepting the same, and ordering the issuance of bonds in payment of a portion of the costs of said work; and

WHEREAS, there is now available in the General Fund sufficient money so that the transfer of the said Four Thousand Dollars (\$4,000.00) can now be made;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHULA VISTA, CALIFORNIA, HEREBY RESOLVE AS FOLLOWS:

That Four Thousand Dollars (\$4,000.00) be, and the same is hereby transferred from the General Fund of the City of Chula Vista to the Interest and Sinking Fund of the above numbered Acquisition and Improvement District, the same to be used and applied in the reduction of the assessments which would otherwise be levied and assessed upon the properties contained in the said Zones "I", "J", "K", "L", and "M", and to be divided pro rata among the said Zones in the ratio of their relative percentages as fixed for each of the said Zones in the said Resolution of Intention, and in reduction of the taxes and assessments which would otherwise be assessed upon the said Zones respectively.

Passed and adopted by the said City Council of the City of Chula Vista, California, this 12th day of June, 1928, by the following vote, to-wit:

AYES: Councilmen Barnes, Lyons, Scott, Peters
NOES: Councilmen None
ABSENT: Councilmen Hawkins

W. Peters
President of the City Council of the
City of Chula Vista, California

I HEREBY CERTIFY that the above and foregoing Resolution was passed and adopted by the City Council of the said City of Chula Vista, at the time and by the vote, above stated.

S. Simmons
City Clerk of the City of Chula Vista, California, and ex officio Clerk of the City Council of the City of Chula Vista