

ORDINANCE NO. 2564

AN ORDINANCE AMENDING SECTION 5.54.090 [INSURANCE REQUIRED] OF CHAPTER 5.54 [TAXICABS] TO REDUCE THE AMOUNT OF INSURANCE FROM \$500,000 TO \$300,000 AND TO AMEND THE MINIMUM CRITERIAL FOR FINANCIAL STRENGTH OF TAXICAB INSURERS

WHEREAS, in light of recent changes in the insurance industry as it affects taxicabs, it has become necessary for the City to reconsider its insurance requirements on taxicabs.

NOW, THEREFORE, the City Council of the City of Chula Vista does hereby ordain as follows:

SECTION I: Section 5.54.090 (Insurance Required) of Chapter 5.54 (Taxicabs) is hereby modified to read as follows:


Sec. 5.54.090 Insurance Required.

It is unlawful to operate any taxicab unless there shall be on file with the City of Chula Vista a currently valid certificate of insurance executed and delivered by a company admitted by the California Department of Insurance; or, if not admitted in California, a company which shall have a Best's Key Rating Guide rating of "A", Class V or shall otherwise meet with the approval of the City certifying that such insurance company extends Business Automobile Liability Insurance coverage to the operator and all of the agents and employees of said operator.

The certificate shall be accompanied by a policy endorsement which names the City of Chula Vista and all of its officers and employees as additional insured and provide cross-liability protection to the employees of the City of Chula Vista in the same manner as if they were members of the public. The certificate shall demonstrate and certify that the operator is insured against the risk of loss due to property damage and bodily injury caused to members of the public including taxicab customers, in the amount of \$50,000 Property Damage, \$100,000 per injury, \$300,000 per occurrence, or \$300,000, combined single limit, and shall further show the amount of the self-insured retention, if any, under said policy. The certificate shall provide for a thirty day written notification of policy cancellation or retention is greater than five thousand dollars, the certified operator shall provide financial information to the satisfaction of the City which proves financial responsibility for the amount of the self-insured retention. The City shall have the option to require the operator to demonstrate to the City the policy itself referred to in the certificate, and on failure to do so within five days, to revoke the business license.

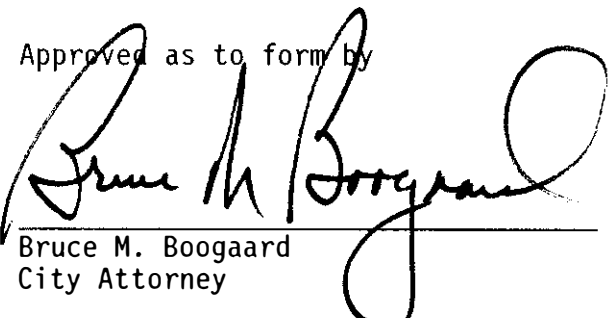
SECTION II: This ordinance shall take effect and is in full force on the thirtieth day from and after its adoption.

Presented by



Candy Boshell
Director of Personnel

Approved as to form by



Bruce M. Boogaard
City Attorney

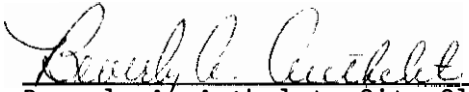
PASSED, APPROVED and ADOPTED by the City Council of the City of Chula Vista, California, this 17th day August, 1993, by the following vote:

AYES:	Councilmembers:	Fox, Horton, Moore, Rindone, Nader
NOES:	Councilmembers:	None
ABSENT:	Councilmembers:	None
ABSTAIN:	Councilmembers:	None



Tim Nader, Mayor

ATTEST:

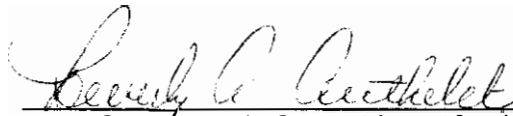


Beverly A. Authelet, City Clerk

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO) ss.
CITY OF CHULA VISTA)

I, Beverly A. Authelet, City Clerk of the City of Chula Vista, California, do hereby certify that the foregoing Ordinance No. 2564 had its first reading on August 10, 1993, and its second reading and adoption at a regular meeting of said City Council held on the 17th day of August, 1993.

Executed this 17th day of August, 1993.



Beverly A. Authelet, City Clerk